

Charlotte County  
CIP Workshop  
FY07/08 BUDGET

July 13, 2007

# Purpose Of The Workshop

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- Review major categories of the proposed Capital Improvements Program

## **1. Capital Projects Fund**

- Facilities, Parks, Libraries, EMS, etc
- Discuss tax reform impacts to the Capital Projects Fund

## **2. Transportation**

## **3. Utilities**

## **4. Sales Tax Funding**

## **5. Discuss Concurrency Issues**

## **6. Discuss project deletions due to tax reform**

# Concurrency

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- Financially Feasible Comprehensive Plan
- Review of major CIP Categories for projected:
  - Revenues
  - Expenditures
  - Use of Impact Fees
  - Sales Tax, Gas Tax, Ad Valorem Funding
  - Enterprise Funds
  - Unfunded Amounts
  - Additional Funding Options

# Financially Feasible Comprehensive Plan

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## Senate Bill 360, 2005 – Concurrency - Old Law, New Teeth

- County Defines Level of Service
  - Roadways
  - Potable water
  - Sanitary sewer
  - Solid waste
  - Parks and Open Space
  - Drainage
- Level of Service Prescribes Priority
- County responsible for funding

# Financially Feasible Comprehensive Plan

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- Result in New Method of Prioritization
- State Mandate - Loss of State Shared Revenues, Prohibition on New Construction
- Five years (conditionally - ten for roads) to “Achieve and Maintain Financial Feasibility”
- Compliance - Team Approach
- Deadline – December 1, 2008

## Capital Projects Fund

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- FUNDS PROJECTS IN THE FOLLOWING AREAS:
  - Facilities
  - Parks, Recreation and Libraries
  - EMS

# Capital Projects Fund Ad Valorem Revenue

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	<u>FY06/07</u>	<u>FY07/08</u>	<u>INC/(DEC)</u>
<b>Ad Valorem Revenue</b>	<b>24,294,063</b>	<b>22,936,575</b>	<b>(1,357,488)</b>
<b>- Millage Rates</b>	<b>1.0145</b>	<b>0.9686</b>	

## IMPACTS:

**Ad Valorem revenue loss in FY07/08 = \$1.35 Million**

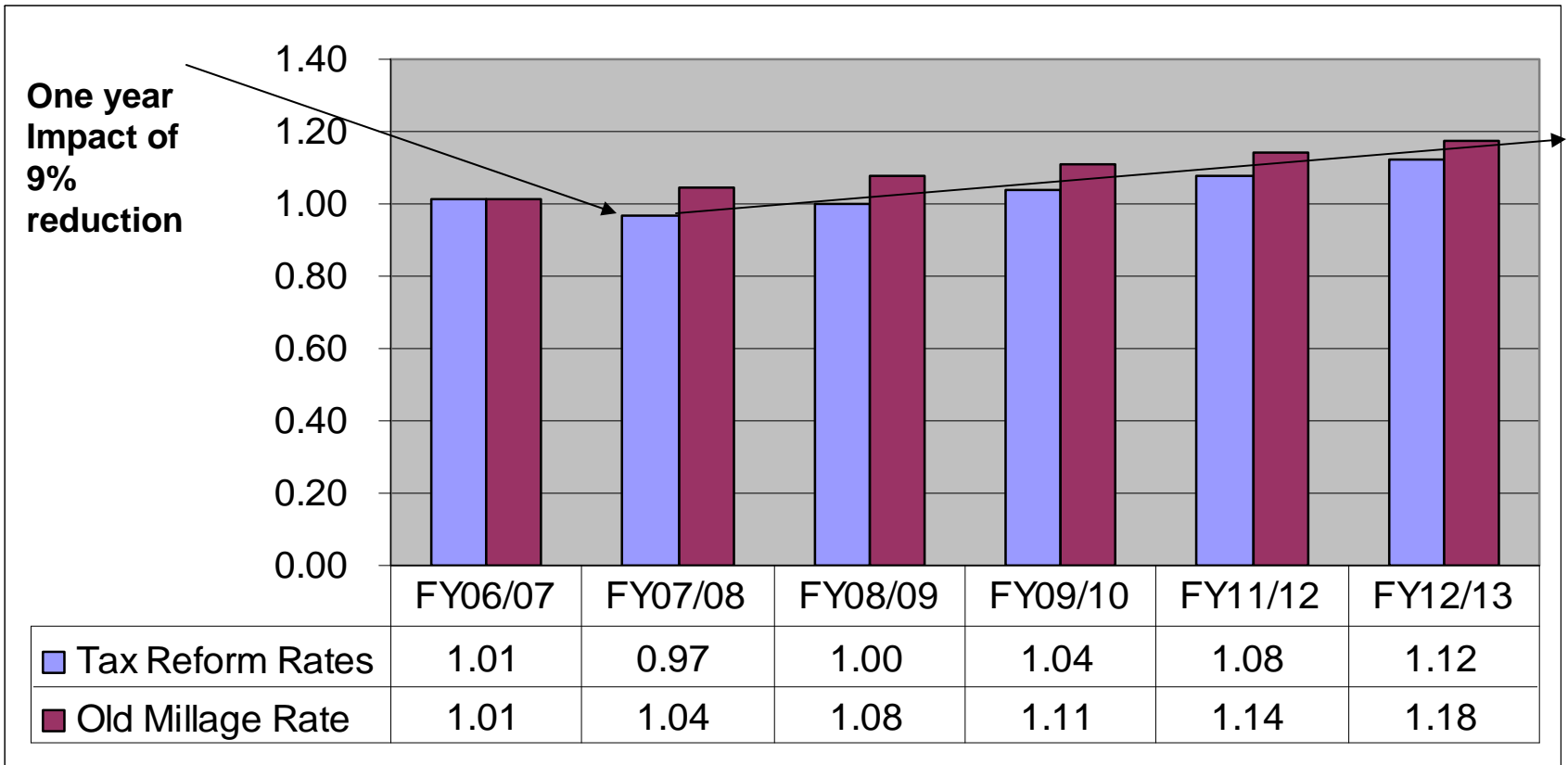
**FY07/08 – AD VALOREM FUNDED  
PROJECTS = \$89 MILLION**

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<b>GENERAL GOVERNMENT</b>	<b>11,410,000</b>
<b>EMS &amp; FIRE RESCUE</b>	<b>11,897,000</b>
<b>SHERIFF</b>	<b>41,860,000</b>
<b>LIBRARIES</b>	<b>1,200,000</b>
<b>PARKS &amp; RECREATION</b>	<b>18,187,000</b>
<b>NATURAL RESOURCES</b>	<b>4,657,000</b>

# Capital Projects Fund Tax Reform Millage Rate

	FY06/07	FY07/08	FY08/09	FY09/10	FY11/12	FY12/13
Tax Reform Rates	1.01	0.97	1.00	1.04	1.08	1.12
Old Millage Rate	1.01	1.04	1.08	1.11	1.14	1.18



# Impacts of Tax Reform

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- 1<sup>st</sup> year revenue loss - 1.35 million
- After the 1<sup>st</sup> year reduction of 9% - the millage rates can increase by new construction and personal income growth

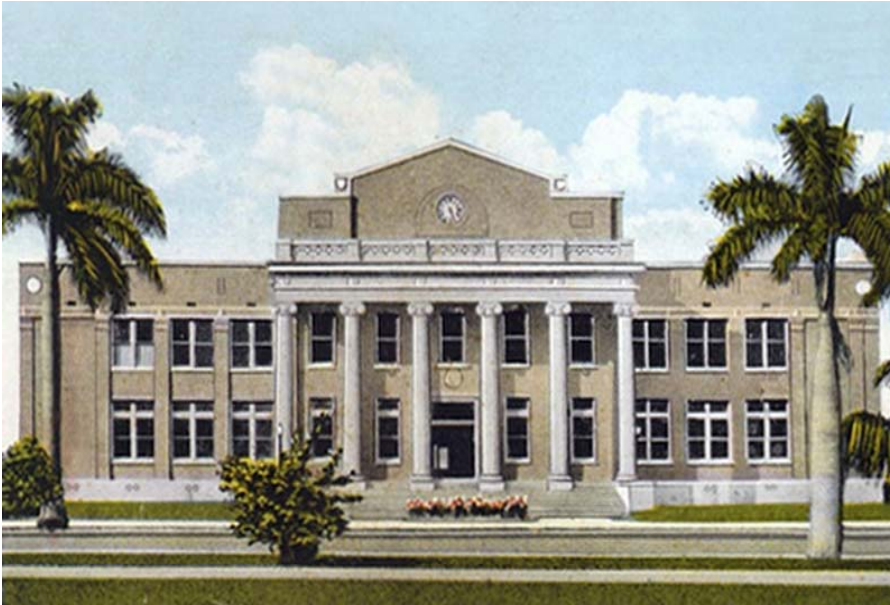
## **Decision Points:**

- Limit reserves in the fund
- Cut project(s), - if so, operational costs need to be considered

# Charlotte County Courthouse

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**\$6.9 Million**



**1<sup>st</sup> floor Supervisor of Elections**

**2<sup>nd</sup> floor Appellate Courtroom**

**Construction started Jan. 2007**

**Construction ends – Jan. 2008**

**FUNDING INCLUDES:  
AD VALOREM, SALES TAX, CITY OF PUNTA,  
FEMA, GRANTS, and CONTRIBUTIONS**

# Charlotte Harbor Events Center

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**\$19.65 Million**

**43,500 sq ft facility**

**Great Lawn fronting the Harbor  
Parking – 250 vehicles**

**Construction starts Jul. 2007**

**Construction ends - Sep. 2008**

**FUNDING INCLUDES:  
AD VALOREM, SALES TAX, FEMA,  
INSURANCE, and CITY OF PUNTA**

# Charlotte Sports Park Stadium

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**FUNDING INCLUDES:  
STATE OF FLORIDA, TOURIST TAX,  
TAMPA BAY DEVIL RAYS**

**\$27.2 Million**

**Currently in design**

**Press boxes  
Luxury boxes  
Concessions  
Kids Playground**

**5,188 Fixed Seats  
1,800 General Admissions**

**Construction starts Aug. 2007**

**Construction ends - Jan. 2009**

# North Charlotte Regional Park

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**\$15.28 Million**

**100 Acre Park**

**Lighted Soccer Fields**

**Lighted Baseball Field**

**Softball Field**

**Concessions**

**Veterans Memorial Trail**

**Construction starts Dec. 2007**

**Construction ends - Jan. 2008**

## **FUNDING INCLUDES:**

**AD VALOREM, CHARLOTTE COUNTY UTILITIES,  
SALES TAX EXT 2002, IMPACT FEES, SALES  
TAX (3003), and FRDAP GRANT**

## AD Valorem Summary

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- 5-year CIP is in balance.
- 5-year project expenses of \$160 Million
- Reserves are minimal – 3 Million annually
- Short term borrowing needed to bridge the cash flow gap
- New facilities = additional operational expenses

# Sales Tax Projects

South County Regional Park



Sidewalks



Technical Rescue Truck



North County Regional Park



## 2002 Sales Tax Extension - Additional Funds to Allocate

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### Revenues:

	- Million -
Original projection	96.0
Projected total excess	25.3
Total Sales Tax Collections	<u>121.3</u>

### Expenditures:

Original allocation by referendum	96.0
Excess Allocated to date	22.4
Total Allocation	<u>118.4</u>

**Remaining to be Allocated:**                2.9 M

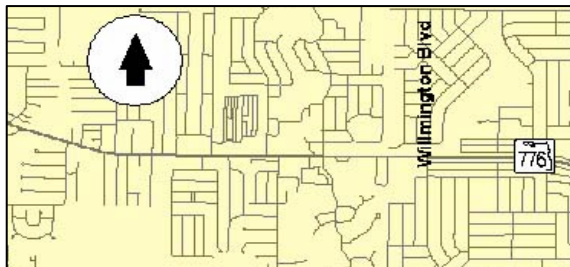
# 2002 Sales Tax – Project Allocations

Project	Original Sales Tax Allocation	BCC Approved Additions	Approved 4/25/06	Total Sales Tax
Aqui Esta	900,000	0		900,000
Edgewater Corridor - Phase 3A	7,900,000	8,001,000		15,901,000
Edgewater Mitigation/Tippecanoe	1,700,000	0		1,700,000
Burnt Store Rd safety features	3,000,000	0		3,000,000
Winchester Corridor	12,300,000	0		12,300,000
Veterans Boulevard - NOW COMPLETED	7,300,000	0		7,300,000
Sidewalks	5,700,000	0		5,700,000
Fire/Rescue Tech Truck	200,000	0		200,000
Fire Training Facility	300,000	250,000		550,000
EOC/911 Center (Public Safety) - NOW COMPLETED	2,500,000	0	1,075,000	3,575,000
Expand Emergency Radio System	3,200,000	0		3,200,000
Fire/Rescue Mobile Ops Truck	100,000	450,000		550,000
Englewood Fire/EMS Station	1,300,000	724,000		2,024,000
Mid County Regional Pk	4,500,000	0		4,500,000

# 2002 Sales Tax – Project Allocations

Project	Original Sales Tax Allocation	BCC Approved Additions	Approved 4/25/06	Total Sales Tax
South County Regional Pk – NOW COMPLETED	7,700,000	191,000	1,100,000	8,991,000
West County Regional Pk (plus pool) – NOW COMPLETED	6,000,000	632,000	3,325,000	9,957,000
Bayshore Pk	4,800,000	0		4,800,000
Boat Ramps	3,000,000	0		3,000,000
Auditorium	3,000,000	0	3,000,000	6,000,000
US 41 Beautification (plus reclaimed water)	3,800,000	0		3,800,000
Reclaimed Water - US 41 - added to Beautification	700,000	0		700,000
Airport Commerce Pk - Piper Rd	5,000,000	0		5,000,000
Airport Commerce Pk - Water Retention	1,200,000	0		1,200,000
Murdock Business Pk	3,000,000	0		3,000,000
Homeless Shelter	600,000	0		600,000
Fair Association	600,000	0		600,000
Regional Water Interconnects	3,600,000	2,000,000		5,600,000
School to County Radio System	100,000	0		100,000
Repair/upgrade School Gyms – NOW COMPLETED	2,000,000	1,200,000		3,200,000
Renovation of Existing Fire/ EMS Stations	0	449,000		449,000
				0
<b>Totals</b>	<b>96,000,000</b>	<b>13,897,000</b>	<b>8,500,000</b>	<b>118,397,000</b>

# Englewood Fire Station #5



- \$2.0 Million Cost
- Design complete
- Construction – 6 Months
- Reduction in response times by 50%
- ❖ Funding is from 2002 Sales Tax Extension Revenues

# Allocating – Excess Sales Tax

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## Needs:

- Utilities – Pipeline project
- Englewood Fire Station (engine – 400k)
- Multiple Road Projects – Edgewater?

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# TRANSPORTATION PROJECTS

## Road Issues

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- Gas taxes flat or declining slightly – 4%
- New Impact Fees – in place June 1, 2006 -
- Sales tax utilized for Winchester, Edgewater, Burnt Store and Veterans
- Using New Impact Fees for Midway and Winchester
- Unfunded amount – growing

# Gas Tax Revenues

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		<u>FY05/06 Actual</u>	<u>FY06/07 Budget</u>	<u>FY07/08 Forecast</u>	<u>Variance</u>
Constitutional Tax	2 Cents	\$ 2,155,576.00	\$ 2,260,680.80	\$ 2,328,501.30	\$ 67,820.50
County Fuel Tax	1 Cent	\$ 960,052.00	\$ 986,831.50	\$ 1,016,436.35	\$ 29,604.85
First Local Option	6 Cents	\$ 4,834,828.00	\$ 4,715,834.20	\$ 4,857,309.15	\$ 141,474.95
Second Local Option	5 Cents	\$ 3,386,586.00	\$ 3,467,282.45	\$ 3,501,954.60	\$ 34,672.15
Ninth Cent - Diesel	1 Cent	\$ 184,289.00	\$ 186,923.00	\$ 192,531.00	\$ 5,608.00
Ninth Cent - Motor Fuel	1 Cent	\$ 551,789.00	\$ 750,000.00	\$ 757,500.00	\$ 7,500.00
		<u>\$ 12,073,120.00</u>	<u>\$ 12,367,551.95</u>	<u>\$ 12,654,232.40</u>	<u>\$ 286,680.45</u>

5 cent – local option has to be used for new construction or capacity increasing road projects

## **Annual Amount Available For New Road Construction**

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<b>Impact Fees</b>	<b>\$ 12,000,000</b>
<b>5 Cent Local Option Gas Tax</b>	<b>\$ 3,400,000</b>
<b>Ninth Cent - Motor Fuel</b>	<b>\$ 900,000</b>
<b>Total Annual Available</b>	<b><u>\$ 16,300,000</u></b>

**NOTE: Sales Tax Extension dollars also contribute to road funding**

# Road Improvement Projects

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- FY07/08 project expense = 188.8 M (includes all funding sources)
- 5 year CIP project expenses = 216.6 M

<u>Major FY07/08 Projects:</u>	<u>millions</u>
- Edgewater Phase 1 -	10.1
- Kings Highway to Desoto	5.3
- Midway	42.7
- Toledo Blade Corridor	4.2
- Veterans / Peachland /Kings Highway Intersection	2.5

## Road Improvement Projects Cont.

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### Major FY07/08 Projects:

- Aqui Esta	10.1
- Burnt Store (Safety and Widening)	11.1
- Carmalita / Education	11.5
- Piper Road	21.6
- Coral Creek Bridge Replace	8.3
- Tom Adams Bridge	2.6
- Winchester South	46.5

## Other Transportation

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- MSBU Projects - 31.1 Million in FY07/08 and 209 Million over the 5-year CIP
- Road Maintenance projects – 10.2 Million in FY07/08 and 22.5 Million over the 5-year CIP

# Midway Boulevard



- Expansion from 2 to 4 Lane
- Design stage 50% complete
- Construction to begin Aug 2008



- Total Project Cost \$49.5 Million
- Funded Sources for FY08:
  - Loan \$36 Million (To be repaid from Impact Fee)
  - Impact Fee \$11.4 Million
  - Gas Tax \$2.3 Million

# Coral Creek Bridge

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- Replace bridge over Coral Creek
- Construction currently in progress
- Anticipated project completion Dec 09

- Total Project Cost \$9 Million
- Funding Source is Gas Tax.

# Aqui Esta / US41 to Bal Harbor



- Widening of existing roadway
- Adding two foot paved shoulders
- Raising low portions of road to reduce flooding
- Adding sidewalks and intersection improvements

•Total Project Cost \$8.9 Million

•Funding Sources for FY08:

- Grant \$6.7
- Punta Gorda \$.9
- 2002 Sales Tax \$.9
- Impact Fee \$.4



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# UTILITY PROJECTS

# Charlotte County Utility Summary

(Costs in millions)

	<b>FY 7/08 Costs</b>	<b>Total Project Costs</b>
Water Expansion Projects	54.6	186.8
Wastewater Expansion Projects	120.2	301.1
Maintenance/Replacement/General Utility Projects	<u>3.0</u>	<u>25.9</u>
<b>Total All Utility Projects</b>	<b><u>\$ 178.0</u></b>	<b><u>\$ 513.8</u></b>

# Rotonda Water Reclamation Facility Upgrade



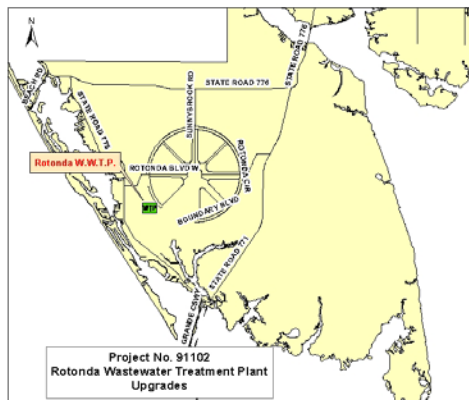
- Cost of \$29.9 Million
- Construction scheduled for 2008
- Increase capacity from .625 MGD to 2.0 MGD

## Funding:

➤ Bond / Other	15.0 Million
➤ Connection Fees	12.9 Million
➤ O & M Fund	1.2 Million
➤ R & R Fund	.8 Million

## Operating Impact:

Personal Services	.95 Million
Capital Costs	.3 Million



# BURNT STORE REVERSE OSMOSIS (RO) WATER PLANT



- Total costs of \$26.5 Million
- Design Underway
- Construction scheduled from 2008 through 2010
- Capacity change from 1.127 MGD to 3.6 MGD

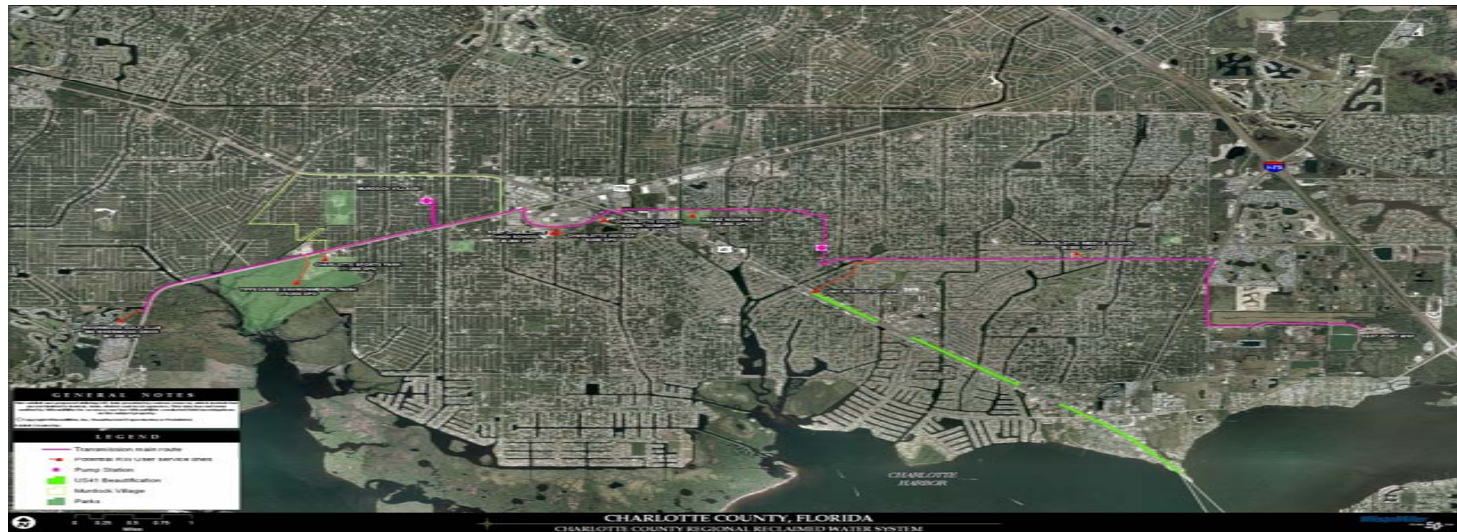
### **Funding:**

- Bond / Other      \$19.2 Million
- Conn. Fees        6.4 Million
- O&M Fund        0.8 Million

### **Operating Impact:**

Personal Services    \$337 Thousand  
Operating Costs      363 Thousand

# RECLAIMED WATER EXPANSION



## Backbone Interconnection System

- Cost of \$31.1 Million
- Construction scheduled to begin in 2008

## Funding (in Millions):

- External Borrowing \$10.0
- Connection Fees 11.6
- Grants Awarded 8.3
- Grants Pending .9
- O&M Fund .2

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# ENVIRONMENTAL SERVICES

# West Charlotte Mini-Transfer Station

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**FUNDING from  
SOLID WASTE ENTERPRISE FUND**

**\$1.3 Million in 2008**

**The project costs include:  
improved traffic flow, increased  
visibility, work space, safety,  
and parking.**

**The project also enlarges the  
area for yard trimmings,  
household hazardous waste,  
and adds a building for a non  
profit group to sell discarded  
household items.**

**Construction starts Aug. 2007  
Construction ends July 2008**

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# BOARD DISCUSSION AND QUESTIONS